

Financial Accounting est. for July 2022 through July 2023

- Apartment Rent x12 (1295.00) = \$15,540.00
- Electric (yearly) 12 x 85.00 = \$1140.00
- Office Rent Psychotherapy x12 (555.00) = \$6660.00
- HUSHMAIL cost (email server) 14.99 X 12 = \$180.00
- Licensure Psychology (yearly) = \$250.00
- Clothing Cost (yearly) \$850.00
- LLC (cost yearly) \$65.00
- Food cost and essentials (\$800.00 x 12 months) = \$9600.00

***Sub-total – \$34,285.00**

- Out of pocket medical expenses and Dentistry:

- A) Dental Insurance yearly (\$102.00 x 12 months) = \$1224.00
- 1.non-covered Dentist visit's = \$1775.00
- B) Pharmacy costs approx.(yearly) = \$225.00
- C) Out of pocket medical expenses (yearly) co-pays and 'over the counter'(approx.) = \$250.00

Total Medical/Dental = \$3474.00

- Office supplies= \$500.00
- Invoices payments for Biller ("Claims Connection") = \$2928.00
- Malpractice Insurance yearly(Psychotherapy) \$620.00
- Internet office/home use (\$95.00 x 12 months) = \$1140.00 + Total AV protection (\$15.99 x 12 months)= \$191.88 *Total Internet Home and Office = \$1331.88
- Individual Supervision for Psychotherapy Licensure (24wks x 120.00)= \$2880.00
- "Psychology Today" profile (\$29.99 x 12mos) = \$359.88
- Phone Bill (yearly) =107.00 monthly x12= \$1284.00
- Car payment (yearly - \$512.00 x 12) = \$6144.00
- Car fuel [yearly] (\$110.00 x 12) = \$1210.00
- Miscellaneous car repairs [tires/oil change/registration/inspection, maintenance (respectively: (\$850.00 + 285.00 + 135.00 + 85.00 + 1275.00) = \$2630.00
- Entertainment (yearly: \$80.00 (monthly) x 12 = \$880.00

Sub-total: = \$20,767.76

-Educational materials (approx.)/religious studies:

+ \$450.00 (books and educational [2022-2023])

Total Educational materials and retreat (7/2022- 7/2023) = \$450.00

Grand Total All above Expenses: \$58,976.76

Personal Income Total:

Total Gross Income (based on est, 2022-2023): \$66,494.21

(Subtract Federal and State Income Tax):

(Federal income Tax: \$5250.00

(+) (Vermont State Tax: \$625.00.00)

(=) [Total income Tax (State and Federal): \$

\$66494.21 (Gross Personal Income) (-) (\$5875.00 Total Federal and State Income Tax)

(=) [Net Income after taxes] = \$60,619.21

[Net income after Taxes]: \$60,619.21

[Subtract Grand Total Expenses] (-) \$58, 976.76

1642.45 (=) (Total Savings estimated amt.

which should increase over next few months)