

TSADRA FOUNDATION

19 December 2023

Gilad Yakir Seto Gompa Marg Boudhanath, Kathmandu Nepal

Dear Gilad,

Tsadra Foundation is pleased to offer you an Advanced Buddhist Studies Scholarship grant in the amount of \$9,685 for 2024. This grant will begin in March 2024.

United States tax law imposes a series of restrictions upon the activities and grants of private foundations, such as Tsadra Foundation. These restrictions are enforced by severe penalty taxes. One provision of the legislation requires grants like the present one to be made subject to a written agreement between Tsadra Foundation and you, establishing certain limitations on the use of the grant funds.

A. Purpose of Grant

The purpose of this scholarship award is to provide you with the opportunity to study Buddhist philosophical literature in the Tibetan language for the one-year period of January - December 2024 at the Sangye Yeshe Shedra, under the auspices of Kathmandu University - Centre for Buddhist Studies at Rangjung Yeshe Institute, Kathmandu, Nepal.

B. Financial Award

In 2024, this scholarship grant is in the amount of \$9,685 USD to cover the following:

- tuition: \$1,675
- room and board: \$4,200 (\$350 per month)
- · international medical insurance and round-trip economy airfare from your home country to India or Nepal: \$2,500
- · book allowance: \$250
- incidentals allowance: \$500

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visa allowance: \$560

The full amount of the scholarship award will be paid by January 25, 2024. Please acknowledge the receipt of funds by email within two weeks.

C. Reporting Obligations and Schedule

You are required to submit two reports each year: One from an appropriate official at your institute, and one personal report describing your studies and progress. The report should include a list of your courses and, when available, your exam grades. In 2024, the report should be emailed as a PDF file to the Tsadra Foundation Study Scholarship email: studyscholarship@tsadra.org and be received by December 1, 2024.

To review, at the end of 2024, you must submit

- 1. A review report by the appropriate official at your institute (signed by said official)
- 2. A yearly progress report written by yourself

These year-end documents must be sent by December 1, 2024.

D. Termination

If you do not maintain the required academic standards or adhere to your institute's rules of conduct, your scholarship will be terminated.

If you wish to discontinue your studies at any time for reasons other than medical ones, a family emergency, or a natural disaster, you will be required to reimburse the Foundation for the amount of scholarship funding. You will have one year from the date of termination to repay your scholarship funding.

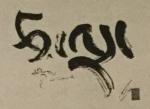
E. Certain Restrictions on Use of Grant Funds under U.S. Law

- 1. No part of this grant may be used to carry on propaganda, or otherwise to attempt to influence legislation (within the meaning of section 4945(d)(2) of the United States Internal Revenue Code).
- 2. No part of this grant may be used to make a grant to another individual for travel, study, or similar purposes unless the requirements of section 4945(g) of the United States Internal Revenue Code are
- 3. No part of this grant may be used to attempt to influence the outcome of any specific public election or, to carry on, directly or indirectly, any voter registration drive (within the meaning of section 4945(d)(2) of the United States Internal Revenue Code).
- 4. No part of this grant may be used for any activity not undertaken exclusively for charitable, scientific, literary, religious, or educational purposes or the prevention of cruelty to children or animals.

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It is understood that Tsadra Foundation assumes no responsibility for unlawful activities, personal injury, accident, illnesses, loss of personal property, failure to enter upon or complete the project, or other contingencies, which may befall you during the period of this grant. Accordingly, your signature below shall constitute a release by you of Tsadra Foundation from any of the aforementioned contingencies.

G. Compliance with Laws and Regulations

During the entire period of your Tsadra Foundation supported studies, you agree to abide by the laws and regulations of your home as well as host country. You shall not act in any manner that would place at risk the work of Tsadra Foundation or your ability to return to your home country and effectively use the knowledge and skills you acquire in connection with this grant. Failure to observe this condition may lead to immediate termination of your scholarship, and a demand that you repay to Tsadra Foundation all grant funds provided by Tsadra Foundation in connection with your academic program. Should such a situation arise, Tsadra Foundation reserves the right to demand repayment of all grant funds that have been disbursed to you.

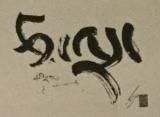
H. Use of Name and Likeness

Grantee agrees that Tsadra Foundation may use photos, videos and other materials related to this scholarship award for publicity and educational purposes.

Please contact me if you have any questions about these agreements. If at any time during the grant period you would like to discuss the application of any of these agreements to a particular problem or situation, I will be happy to do so.

Please indicate that you understand, accept, and agree to the above stated purpose and terms of this award by signing this letter in the space provided and uploading it as a pdf file on the Tsadra Foundation website (url stated above). Please also fill in your bank information on page 5. Please submit this document by December 31, 2023.

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On behalf of Tsadra Foundation, I wish you all the best for fruitful and rewarding studies.

Sincerely,

my

Marcus Perman Executive Director, Tsadra Foundation

Accepted and agreed to on this 215t day of December, 2023.

Signature: Giledlaki

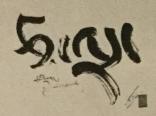
Printed Name: Gilad Yakir

Please remember to update your banking information for Tsadra Foundation in this new year.

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Banking Information

Please verify the following information with your bank. Bank information can change and without up-to-date and accurate information, we will be unable to transfer your scholarship funds.

Beneficiary Bank Name:

NABIL BANK

Swift/Chips/BIC/ABA:

NARBNPKA

IFSC, if your bank is in India:

Bank Address:

Nabil Bank Ltd, Jorpati Branch, p.o. box 3729, Kathmande, Nepal

Bank phone number:

977-1-4917498/4917569

Beneficiary Name:

GILAD YAKIR

Beneficiary's address on file with the bank: Ka-Nying Shedrup Ling Monastery, Seto Gompa Marg 1, p.o. box 1200, Boudhanath, Kathmandu, Nepal

Beneficiary Account number/IBAN:

0403217500142

Beneficiary phone number:

977-9823825874

Please check with your bank to determine that they can receive funds in US dollars directly. If they cannot, please provide the following the information.

Intermediary Bank:

Swift/Chips/ABA:

Bank Address:

Bank phone number:

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